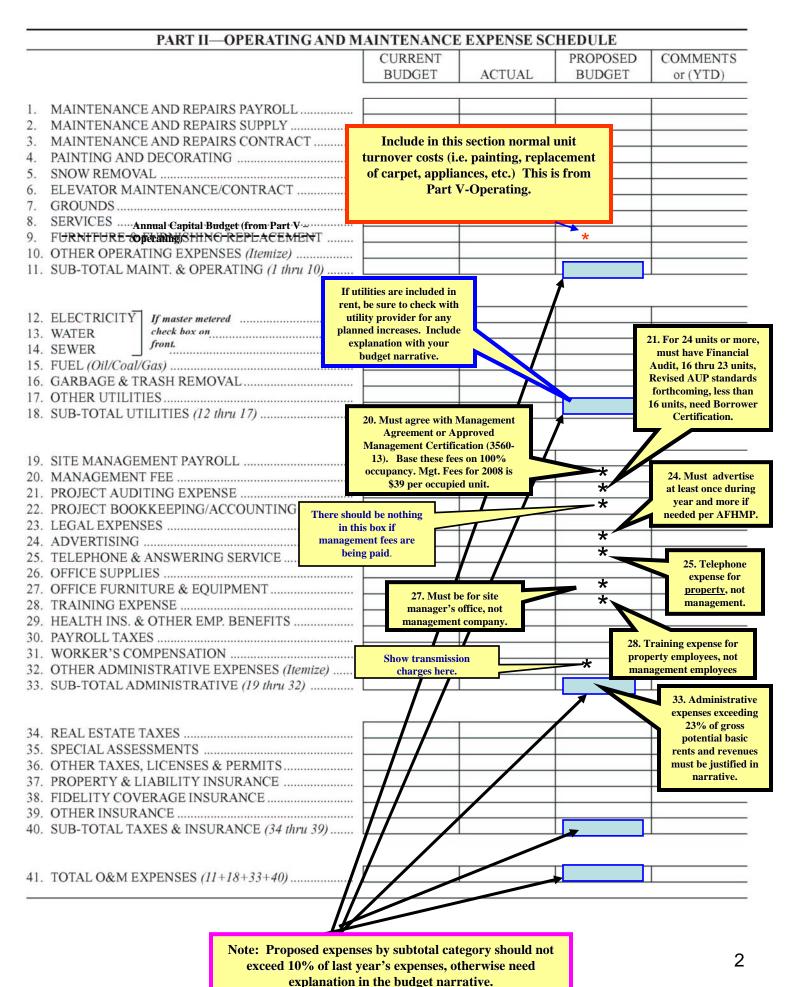
Form RD 3560-7

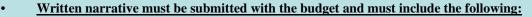
## MULTIPLE FAMILY HOUSING PROJECT BUDGET/

FORM APPROVED OMB NO.0575-0189

(02-05)			1	UTILITY	ALL	DWANC	$\mathbf{E}$			
PROJECT NAME			BORROWER NAME					BORROWER ID AND PROJECT NO.		
Loan/Transfer Amount \$			Note Rate Payment \$					IC Payment \$		
Reporting Period Budget Type Project Rent					The following utilities are master		☐ I hereby request			
Annual	☐ Initial	Family				metered:		units of RA. Current number		
10 10 10 10 10 10 10 10 10 10 10 10 10 1		Elderly		The state of the s	Limited Profit		☐ Electricity ☐ Gas		of RA units	
			Congregate		☐ Non-Profit		□Water □ Sewer		25534 December 2015	ccounting Method
□ SMR SNR		Group Home				Trash				
	Other Servicing	☐ Mixed ☐ LH				Other		Cash Accrual		
	All the second of the second o	1	PART I	—CASH	FLOV	and the second	12.12.22.22	,		// (
					CURI	RENT		T	PROPOSED	COMMENTS
	ne should be based				BUD	GET	ACT	UAL	BUDGET	or (YTD)
on full occupancy, including rent increase, if applicable.			NNING DATES> (20			<b>07</b>		<b>2008</b>	( )	
mercuse, i	п аррпсаоте.	Li			7-3	- )	(	- )	(-20-0)	( )
	L CASH SOURCE									5. Only reflect register
	ICOME									5. Only reflect projected interest from the
. RHS RENTAL ASSISTANCE RECEIVE							_			operating and T&I
3. APPLICATION FEES RECEIVED			8. Co	8. Contingency should be based on 3						account. Do not include
4. LAUNDRY AND VENDING			. years							projected interest from
. INTEREST INCOME				with 15 units or less, or 10% if more					*	the reserve account.
6. TENANT C	TENANT CHARGES									
7. OTHER - PI	ROJECT SOURCE	S		addresses va	cancy proc	nem.				
8. LESS (Vacan	ncy and Contingen	cy Allowa	nce)		(	)			( * )	
	cy Approved Incen				(	)			( *	<ol><li>Vacancy under cap</li></ol>
10. SUB-TOTAL [(1 thru 7) - (8 & 9)]										no SWOP is needed.
NON-OPERATIONAL CASH SOURCES				_						Vacancy over cap must have SWOP.
	N PROJECT									Thust have 5 wor.
	ED LOAN (Non-R			Must agree w	ith Dout III				*	
	R FROM RESERVE			7 & Part V					*	12. If partner is
	AL (11 thru 13)			is automatica		1				making loan to
14. 505 101.	21B (11 mm a 13)		ove	er in MFIS &						borrower prior RD approval is required.
15. TOTAL C	ASH SOURCES	(10+14)		Software	e.					approvar is required.
OPERATIONA		(10 11)								
		rom Part I	I)							17. A -t1
	<ol> <li>TOTAL O&amp;M EXPENSES (From Part II)</li> <li>RHS DEBT PAYMENT</li> </ol>								*	17. Actual amount of RD annual debt
										payment only.
10. RHSTATM	ENT (Overage) ENT (Late Fee)			22. Mu	st match w	vith Loan		-		
	N IN PRIOR YEA			Agreement/			ıt	-		
						ally carries				23. Reflect the Return
21. TENANT UTILITY PAYMENTS									*	to Owner and notate
22. TRANSFER TO RESERVE23. RETURN TO OWNER /NP. Asset Mgt. Fee							-	* /	in the Comment	
		-							*	Column which year is being reflected.
	AL (16 thru 23)			bt repaymen						being feffected.
	IONAL CASH US	N. H. S. Charles and S. C. Carlotte, Phys. Lett. B 50, 120 (1997).		from Genera Loan, etc.). F						_
	ZED DEBT PAYMI				rease spee	ily.			*	-
	M-IMARION Expital								*	+
	NEOUS			w positive?						
28. SUB-TOT.	AL (25 thru 27)	only		ver has suffic		-		ot		
		•		represent a t	rend that c	cannot be co	rrected.		2	26. Carries forward from
29. TOTAL C	CASH USES (24+2	28)		L				1		Part III, 4-6.
				Г						T
	SH (DEFICIT) (15	–29)		L					*	
CASH BALANO				г				-		
	G CASH BALANO								*	
32. ACCRUAL								-		
	ASH BALANCE (.					<u> </u>				
	work Reduction Act of 1995	5, an agency m	av not cona	luct or sponsor	, and a pers		espe			less it displays a valid OMB
	alid OMB control number the time for reviewing	31. Estin	nated proje	ected cash on	hand as o	f end of cur	rent budge	4		nted to average 2 1/2 hours reviewing the collection of
information.	• · · · · · · · · · · · · · · · · · · ·	year, incl	iding fund	ls in the Gen	eral Opera	ting, Taxes	& Insuranc		•	
		& Pe	ty Cash A	accounts. No	t current c	ash on hand	figures.			



#### PART III—ACCOUNT BUDGETING/STATUS CURRENT PROPOSED COMMENTS 2. This automatically BUDGET ACTUAL BUDGET or (YTD) transfers to Part I line 22, and must meet loan RESERVE ACCOUNT: agreement/ resolution or BEGINNING BALANCE ..... servicing workout plan. TRANSFER TO RESERVE ..... TRANSFER FROM RESERVE..... 7. This is automatically transferred to Part I 4. Annual Capital 5. EQUIPMENT REPAIR & REPLACEMENT Building & Equipment Repair 6. OTHER NON-OPERATING EXPENSES ......... line 13. Budget (Part V -Reserve). 7. TOTAL (3 thru 6) ..... ENDING BALANCE [(1+2)-7] ..... GENERAL OPERATING ACCOUNT:\* BEGINNING BALANCE ENDING BALANCE This area is not REAL ESTATE TAX AND INSURANCE ESCROW completed for a ACCOUNT:\* BEGINNING BALANCE proposed budget ENDING BALANCE TENANT SECURITY DEPOSIT ACCOUNT:\* BEGINNING BALANCE ENDING BALANCE (\*Complete upon submission of actual expenses.) NUMBER OF APPLICANTS ON THE WAITING LIST RESERVE ACCT. REQ. BALANCE ....



• Brief description of the project and its status (i.e. it should highlight any issues concerning vacancies, unexpected maintenance, or other items that affect the budget.

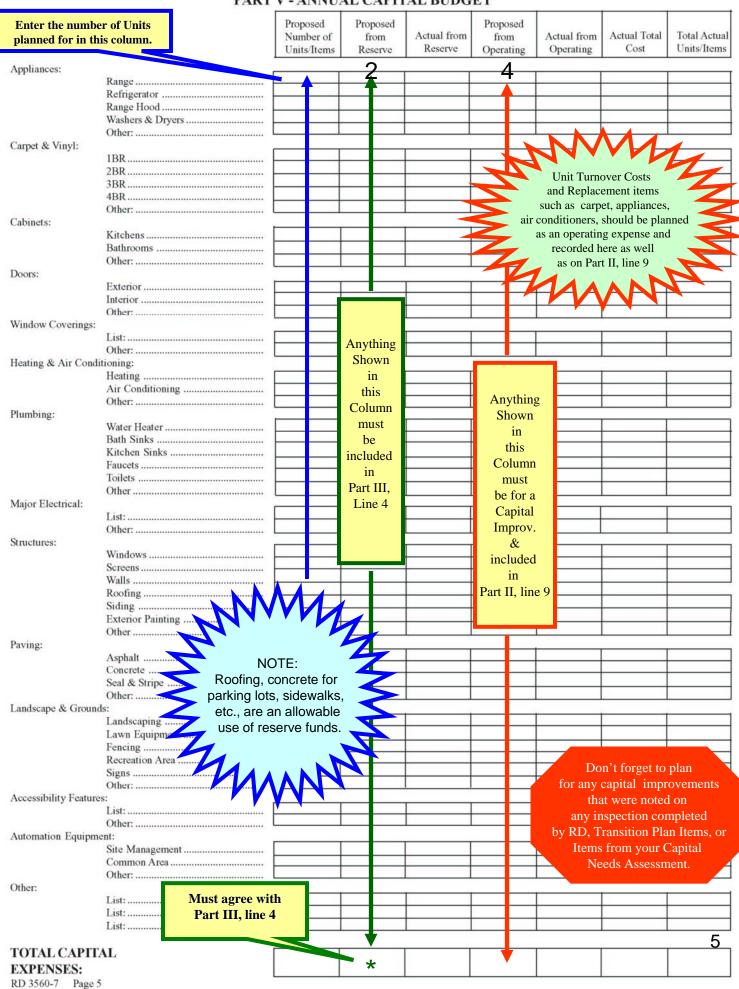
AMOUNT AHEAD/BEHIND .....

- A statement of project compliance. It should indicate any outstanding monitoring findings and the borrower's progress in addressing these compliance problems.
- A description of the project's financial status and any changes that occurred during the past year and factors contributing to financial difficulties.
- An explanation of any changes in project expenses or cash sources that exceed the tolerance threshold.
- An explanation of projected capital expenditures and reserve withdrawals for the upcoming year and capital needs for the next 3 years beyond the budget year.
- If applicable, a statement that the proposed budget includes a rent change and reasons for the change.
- Any additional documentation that may benefit the Agency in reviewing the proposed budget.
- <u>IMPORTANT</u> If budget is submitted without this Narrative, it will be considered INCOMPLETE & RETURNED!!!

NUMBER OF APPLICANTS NEEDING RA.....

#### PART IV—RENT SCHEDULE AND UTILITY ALLOWANCE CURRENT APPROVED RENTS/ UTILITY ALLOWANCE POTENTIAL INCOME FROM UNIT DESCRIPTION RENTAL RATES **EACH RATE** UNIT UTILITY NOTE NOTE BR SIZE TYPE NUMBER BASIC HUD BASIC RATE RATE HUD ALLOWANCE HINT: Compare the rents here with your monthly project worksheet to verify if rents are correct. CURRENT NEW TOTALS: NOTE HUD NOTE: The total Basic Rent Potential Income should agree with Line 1 of Part I. PROPOSED RENTS - Effective Date: POTENTIAL INCOME FROM RENTAL RATES UNIT DESCRIPTION **EACH RATE** NOTE NOTE UNIT TYPE NUMBER **BR SIZE** BASIC RATE BASIC HUD RATE HUD HINT: Be sure that you have a reasonable spread between the 1 and 2 bedroom units based on the square footage. PROPOSED RENT TOTALS: BASIC NOTE HUD PROPOSED UTILITY ALLOWANCE - Effective Date: MONTHLY DOLLAR ALLOWANCES BR SIZE UNIT TYPE NUMBER ELECTRIC GAS WATER SEWER TRASH **OTHER** TOTAL Please use this section to show the proposed Utility Allowance for the coming year, and attach documentation to either retain or change the Utility Allowance amount. Note: If the average utility costs changed less than 15%, provide information regarding rate changes and sampling of individual tenant utility usage. If utility costs changed by more than 15% - need billing information or documentation from utility companies and sampling of tenant utility usage from utility company. If no changes in utility costs – documentation in budget narrative that no change in rates occurred in period being reviewed or public release from utility provider indicating no change in rates. \_

## PART V - ANNUAL CAPITAL BUDGET



## PART VI -- SIGNATURES, DATES AND COMMENTS

Warning: Section 1001 of Title 18, United States Code provides: "Whoever, in any matter within the jurisdiction of any department or agency of the United States knowingly and willfully falsifies, conceals or covers up by any trick, scheme, or device a material fact, or makes any false, fictitious or fraudulent statements or representations, or makes or uses any false writing or document knowing the same to contain any false, fictitious or fraudulent statement or entry, shall be fined under this title or imprisoned not more than five years, or both.

I HAVE READ THE ABOVE WARNING STATEMENT AND I HEREBY CERTIFY THAT THE FOREGOING INFORMTION IS COMPLETE AND ACCURATE TO THE BEST OF MY KNOWLEDGE.

# This must be an original signature if not transmitted through MINC. No stamp!

(DATE)	(Signature of Borrower or Borrower's Representative)  (Title)				
AGENCY APPROVAL (Rural Development Approval Official):	DATE:				
GOAD WATER					

COMMENTS:

# Timeframes for Submitting Budget:

If no rent change - Due 60 days prior to start of fiscal year.

For Rent change - Due 90 days prior to start of fiscal year.

Note: Prepare your budget according to approved Servicing Workout Plan, if applicable.